

Valley City Barnes County Public Library

Balance Sheet

12/05/24

As of November 30, 2024

Accrual Basis

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,824.04
Dacotah Bank Gen Fund	121,275.08
FCCU VCBC Capital Improvement	40,426.69
Petty Cash	412.00
Total Checking/Savings	207,937.81
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	572.88
Junior Library Guild	453.66
Prepaid IT	941.32
Total Prepaid Expenses	1,967.86
Total Other Current Assets	1,967.86
Total Current Assets	209,905.67
Fixed Assets	
Exterior Upgrade/Maintenance	337,022.70
Interior Upgrades	158,495.72
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	507,655.54
TOTAL ASSETS	717,561.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	598.50
Total Accounts Payable	598.50
Credit Cards	
Dacotah CC	1,045.22
Total Credit Cards	1,045.22
Other Current Liabilities	
Donations	
Books	100.00
Programming	5,000.00
Total Donations	5,100.00
Payroll Liabilities	
Federal Withholding Payable	405.00
Medicare Tax Payable	233.44
ND State Withholding Payable	90.00
SEP IRA	312.44
Social Security Tax Payable	998.42
Payroll Liabilities - Other	-344.22
Total Payroll Liabilities	1,695.08
RDFC Loan	100,000.00
Total Other Current Liabilities	106,795.08
Total Current Liabilities	108,438.80
Total Liabilities	108,438.80
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	305,700.79
Total Equity	609,122.41
TOTAL LIABILITIES & EQUITY	717,561.21