

Valley City Barnes County Public Library

07/08/24

Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,642.49
Dacotah Bank Gen Fund	179,467.34
FCCU VCBC Capital Improvement	22,553.12
Petty Cash	412.00
Total Checking/Savings	248,074.95
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	1,718.64
Junior Library Guild	1,361.14
Prepaid IT	941.32
Total Prepaid Expenses	4,021.10
Total Other Current Assets	4,021.10
Total Current Assets	252,096.05
Fixed Assets	
Exterior Upgrade/Maintenance	50,905.85
Interior Upgrades	41,522.14
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	104,565.11
TOTAL ASSETS	356,661.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,719.68
Total Accounts Payable	9,719.68
Credit Cards	
Dacotah CC	1,078.78
Total Credit Cards	1,078.78
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	140.00
Payroll Liabilities - Other	-779.91
Total Payroll Liabilities	-639.91
Total Other Current Liabilities	-639.91
Total Current Liabilities	10,158.55
Total Liabilities	10,158.55
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	43,080.99
Total Equity	346,502.61
TOTAL LIABILITIES & EQUITY	356,661.16