

Valley City Barnes County Public Library

Balance Sheet

11/05/24

As of October 31, 2024

Accrual Basis

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,788.39
Dacotah Bank Gen Fund	153,369.48
FCCU VCBC Capital Improvement	36,584.49
Petty Cash	412.00
Total Checking/Savings	236,154.36
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	572.88
Junior Library Guild	453.66
Prepaid IT	941.32
Total Prepaid Expenses	1,967.86
Total Other Current Assets	1,967.86
Total Current Assets	238,122.22
Fixed Assets	
Exterior Upgrade/Maintenance	335,918.28
Interior Upgrades	158,495.72
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	506,551.12
TOTAL ASSETS	744,673.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,486.59
Total Accounts Payable	41,486.59
Credit Cards	
Dacotah CC	2,022.40
Total Credit Cards	2,022.40
Other Current Liabilities	
Donations	
Books	100.00
Programming	5,000.00
Total Donations	5,100.00
Payroll Liabilities	
Federal Withholding Payable	424.00
Medicare Tax Payable	233.18
ND State Withholding Payable	60.00
Social Security Tax Payable	997.06
Payroll Liabilities - Other	-779.91
Total Payroll Liabilities	934.33
RDFC Loan	100,000.00
Total Other Current Liabilities	106,034.33
Total Current Liabilities	149,543.32
Total Liabilities	149,543.32
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	291,708.40
Total Equity	595,130.02
TOTAL LIABILITIES & EQUITY	744,673.34