

Valley City Barnes County Public Library

Balance Sheet

09/11/23

As of August 31, 2023

Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	49,601.57
Dacotah Bank Gen Fund	240,312.00
FCCU VCBC Capital Improvement	57,803.10
Petty Cash	412.00
Total Checking/Savings	348,128.67
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	1,145.76
Junior Library Guild	838.67
Prepaid IT	941.32
Total Prepaid Expenses	2,925.75
Total Other Current Assets	2,925.75
Total Current Assets	351,054.42
Fixed Assets	
Exterior Upgrade/Maintenance	6,963.47
Interior Upgrades	35,736.01
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	54,836.60
TOTAL ASSETS	405,891.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,882.85
Total Accounts Payable	3,882.85
Credit Cards	
Melissa Lloyd Credit Card	17.99
Melissa Lloyd Dacotah CC	3,177.96
Total Credit Cards	3,195.95
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	118.00
Payroll Liabilities - Other	-498.43
Total Payroll Liabilities	-380.43
Total Other Current Liabilities	-380.43
Total Current Liabilities	6,698.37
Total Liabilities	6,698.37
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	123,147.78
Net Income	110,076.98
Total Equity	399,192.65
TOTAL LIABILITIES & EQUITY	405,891.02