

Agenda

Foundation Board - Valley City Barnes County Public Library

Date: May 6, 2021 5pm

I. Call to Order

II. Additions to agenda

III. Minutes January 26, 2021

IV. Financials

V. Old business

1. Account signatures are needed by Joe, Kelly and Carol. Paperwork in library director's office.
2. Recruiting additional members
3. Foundation annual report
4. Status of foundation – working toward 501c3
5. Fund raising ideas

VI. New business

1. Summer learning

VII. Adjournment

Next meeting: Will be scheduled next quarter

Minutes

Foundation Board-Valley City Barnes County Public Library

Date: January 26th, 2021

Members Present: *Joe DeMasi, Jennifer Jenness, Ruth Berg, Carol Grenz. Absent: Kelly Laframboise Outgoing President Hilde Van Gijssel. Library Director Steve Hammel*

I. Call to Order at 5:34 p.m. by President Joe DeMasi

II. Additions to Agenda

III. Minutes: Joe asked for a motion to approve previous minutes. Jennifer made the motion, seconded by Carol, approved unanimous

IV. Financials: We have an Equity account-Stocks and Bonds with Ryan Leroux Fidelities. Our total liabilities and equity are \$123,259.06

V. Old business:

1. Account signatures are needed by Joe, Kelly and Carol. They will go to Dakota Bank to sign and also papers at our library.

2. We discussed recruitment of additional members. We will brainstorm and come back to our next meeting with names.

VI. New Business:

1. Foundation Annual Report—This is for our nonprofit status. The annual report goes to the Secretary of State. We

list our board members with their addresses and the offices they hold. Carol will begin working on this with Steve. Hilde will assist as needed.

2. Status of Foundation—We are not a 501c3, but we need to do the paperwork to set us up as such. We have an EIN # 82-3568480 and will work towards to next step. We will need a lawyer to look at it. Joe will check options of what it will entail and what it would cost to have lawyer do it from beginning to end.

3. Fundraising ideas—We will decide what our goal is as foundation and what do we want to do for the library. This will help drive our fundraising. Joe will talk to library board as to what their needs may be. We will work on concrete ideas. Some possibilities may include the library roof, summer learning, transportation to the library.... Our goal is to get readers into our library and support literacy.

VII. Adjournment 6:25 motion by Jennifer, second Ruth

Next meeting- April 2021

Valley City Barnes County Public Library Foundation

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Dacotah Bank Found Checking	2,403.22
10041 · Proequities Investment Account	120,856.02
Total Checking/Savings	<u>123,259.24</u>
Total Current Assets	<u>123,259.24</u>
TOTAL ASSETS	<u>123,259.24</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	121,756.91
32000 · Retained Earnings	1,502.15
Net Income	0.18
Total Equity	<u>123,259.24</u>
TOTAL LIABILITIES & EQUITY	<u>123,259.24</u>

Business	Items
Alley Beans	treats/coffee
Duttons	Ice cream cones/popcorn/coffees
Dairy Queen	Ice Cream treats
Vicky's Viking Room	Kids Meals
Budget Burger	burgers/fries/ice cream
Taco Johns	Free tacos
Pizza Ranch	Buffet gift certificates or free pizza
Pizza Corner	Free pizza
Jimmy Johns	free pizza
Burger King	burgers/fries/ice cream
Subway	free subs/cookies
McDonalds	burgers/fries/ice cream
Wild prairie bakery	donuts
Leevers	gift certificates
dollar general	toys/crafts
Central Avenue Pharmacy	toys/crafts
Handy Hardware Store	bikes/scooters
Urban Couture	gift certificates for clothes
Valley Officeworks	crafts art supplies
Salon 356	pedicare/manicure gift certificates
Americinn	pool punch card
Grandstay	pool punch card
Nucara	toys/crafts
blush boutique	gift certificates for clothes
Bong bootery	shoes
Thrifty White Pharmacy	toys/crafts

Amount Requested	Catergory
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100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
100	Food
200	misc
200	misc
600	bikes
100	misc
100	misc
200	misc
100	misc
100	misc
100	misc
100	misc
100	misc
200	shoes
200	misc

Total Requested	3600
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