

Valley City Barnes County Public Library

06/07/23

Balance Sheet

Accrual Basis

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	65,344.45
Dacotah Bank Gen Fund	293,653.73
FCCU VCBC Capital Improvement	58,096.39
Petty Cash	412.00
Total Checking/Savings	<u>417,506.57</u>
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	2,005.08
Junior Library Guild	1,467.74
Prepaid IT	941.32
Total Prepaid Expenses	<u>4,414.14</u>
Total Other Current Assets	<u>4,414.14</u>
Total Current Assets	<u>421,920.71</u>
Fixed Assets	
Interior Upgrades	17,595.03
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	<u>29,732.15</u>
TOTAL ASSETS	<u>451,652.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,292.48
Total Accounts Payable	<u>1,292.48</u>
Credit Cards	
Melissa Lloyd Credit Card	17.99
Melissa Lloyd Dacotah CC	3,805.16
Total Credit Cards	<u>3,823.15</u>
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	227.00
Payroll Liabilities - Other	-498.43
Total Payroll Liabilities	<u>-271.43</u>
Total Other Current Liabilities	<u>-271.43</u>
Total Current Liabilities	<u>4,844.20</u>
Total Liabilities	<u>4,844.20</u>
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	123,147.78
Net Income	157,692.99
Total Equity	<u>446,808.66</u>
TOTAL LIABILITIES & EQUITY	<u>451,652.86</u>