

Valley City Barnes County Public Library

Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,606.98
Dacotah Bank Gen Fund	206,385.68
FCCU VCBC Capital Improvement	22,553.12
Petty Cash	412.00
Total Checking/Savings	<u>274,957.78</u>
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	2,005.08
Junior Library Guild	1,588.01
Prepaid IT	941.32
Total Prepaid Expenses	<u>4,534.41</u>
Total Other Current Assets	<u>4,534.41</u>
Total Current Assets	<u>279,492.19</u>
Fixed Assets	
Exterior Upgrade/Maintenance	46,235.85
Interior Upgrades	41,522.14
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	<u>99,895.11</u>
TOTAL ASSETS	<u><u>379,387.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,302.38
Total Accounts Payable	<u>5,302.38</u>
Credit Cards	
Dacotah CC	177.38
Total Credit Cards	<u>177.38</u>
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	100.00
Payroll Liabilities - Other	-779.91
Total Payroll Liabilities	<u>-679.91</u>
Total Other Current Liabilities	<u>-679.91</u>
Total Current Liabilities	<u>4,799.85</u>
Total Liabilities	<u>4,799.85</u>
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	71,165.83
Total Equity	<u>374,587.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>379,387.30</u></u>