

Valley City Barnes County Public Library

04/11/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,534.85
Dacotah Bank Gen Fund	252,547.30
FCCU VCBC Capital Improvement	29,262.28
Petty Cash	412.00
Total Checking/Savings	327,756.43
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	2,864.40
Junior Library Guild	2,268.62
Prepaid IT	941.32
Total Prepaid Expenses	6,074.34
Total Other Current Assets	6,074.34
Total Current Assets	333,830.77
Fixed Assets	
Exterior Upgrade/Maintenance	39,740.53
Interior Upgrades	41,522.14
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	93,399.79
TOTAL ASSETS	427,230.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,552.01
Total Accounts Payable	3,552.01
Credit Cards	
Dacotah CC	3,705.78
Total Credit Cards	3,705.78
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	138.00
Payroll Liabilities - Other	-779.91
Total Payroll Liabilities	-641.91
Total Other Current Liabilities	-641.91
Total Current Liabilities	6,615.88
Total Liabilities	6,615.88
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	117,193.06
Total Equity	420,614.68
TOTAL LIABILITIES & EQUITY	427,230.56