

Valley City Barnes County Public Library

Balance Sheet

09/09/24

As of August 31, 2024

Accrual Basis

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Dacotah Bank Contribution Acct.	45,715.98
Dacotah Bank Gen Fund	124,043.10
FCCU VCBC Capital Improvement	210,127.52
Petty Cash	412.00
Total Checking/Savings	380,298.60
Other Current Assets	
Prepaid Expenses	
Center Point Large Print	1,145.76
Junior Library Guild	907.40
Prepaid IT	941.32
Total Prepaid Expenses	2,994.48
Total Other Current Assets	2,994.48
Total Current Assets	383,293.08
Fixed Assets	
Exterior Upgrade/Maintenance	223,661.45
Interior Upgrades	41,522.14
IT Components	3,929.33
Library Furniture	8,207.79
Total Fixed Assets	277,320.71
TOTAL ASSETS	660,613.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,484.10
Total Accounts Payable	2,484.10
Credit Cards	
Dacotah CC	193.57
Total Credit Cards	193.57
Other Current Liabilities	
Payroll Liabilities	
ND State Withholding Payable	80.00
Payroll Liabilities - Other	-779.91
Total Payroll Liabilities	-699.91
RDFC Loan	100,000.00
Total Other Current Liabilities	99,300.09
Total Current Liabilities	101,977.76
Total Liabilities	101,977.76
Equity	
Opening Balance Equity	165,967.89
Unrestricted Net Assets	137,453.73
Net Income	255,214.41
Total Equity	558,636.03
TOTAL LIABILITIES & EQUITY	660,613.79